

25BEC102
UG PROGRAM (4 YEARS HONOURS) WITH SINGLE MAJOR
AT THE END OF FIRST SEMESTER
ECONOMICS – MICROECONOMICS (B.A. HONOURS-MAJOR)
(w.e.f. Admitted Batch 2025-26)

Time: 3 Hours

Maximum: 70 Marks

Section–A

Answer any Five Questions.

5x4=20

1. Law of demand.
2. Cobb-Douglas Production Function.
3. Perfect Competition market characteristics.
4. Selling Costs.
5. Quasi Rent.
6. Budget Line.
7. AC & MC relationship.
8. Price Discrimination in Monopoly.

Section– B

Answer All Questions.

5x10=50

9. a) Explain the nature and scope of microeconomics.
(Or)
b) Explain the Consumer Equilibrium under Indifference Curve analysis.
10. a) Explain the Law of Variable Proportions and its importance.
(Or)
b) Discuss the law of returns to scale.
11. a) Describe Price and Output Determinations in perfect competition market.
(Or)
b) Explain Price and Output Determinations in Monopoly market.
12. a) Explain equilibriums of the Firm and Group in monopolistic competition.
(Or)
b) Write about the Characteristics of Collusive and Non Collusive Oligopoly.
13. a) Discuss the Ricardian Theory of Rent.
(Or)
b) Explain Modern Theory of wages.